THOMAS N. CLEMENTS, ET UX GRANTORS

TO

WARRANTY DEED

JERRY E. CLEMENTS GRANTEE

FOR AND IN CONSIDERATION Of the sum of Ten and No/100 Dollars (\$10.00), cash in hand paid, and other good, legal, sufficient and valuable consideration, the receipt of all of which is hereby acknowledged, we, THOMAS N. CLEMENTS and wife, LAFERNE C. CLEMENTS, do hereby sell, convey and warrant unto JERRY E. CLEMENTS, a single person, the following described property situated in the County of DeSoto, State of Mississippi, to-wit:

Lot Six Hundred Eighty Nine (689), Section "C", Southaven Subdivision, in Section 23, Township 1 South, Range 8 West, as shown on the revised plat of said Subdivision which is recorded in Plat Book 2, Pages 19, 20, 21, & 22 in the Office of the Chancery Clerk of DeSoto County, Mississippi.

Further consideration of the above described property is the assumption by the Grantee of a Promissory Note in the original amount of Twelve Thousand, Three Hundred and No/100 Dollars (\$12,300.00), in favor of National Mortgage Company, secured by a Deed of Trust dated July 31, 1963.

Grantors authorize the transfer of this loan from their name into Grantee's name and Grantors hereby set over and assign unto Grantee without charge all escrow funds now held by National Mortgage Company on the above described property.

This conveyance is made subject to all applicable building restrictions, restrictive covenants and easements of record.

The Grantee herein by acceptance of this conveyance assumes and agrees to pay a pro-rata share of all ad valorem taxes for the year 1978.

WITNESS our signatures this the 24th day of March, 1978

Thomas N. Clements, Grantor

La Firme C. L'Imments

LaFerne C. Clements, Grantor

STATE OF MISSISSIPPI COUNTY OF YALOBUSHA

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the jurisdiction aforesaid, the within Thomas.N. Clements and wife, LaFerne C. Clements, who acknowledged that they signed and delivered the above and foregoing instrument on the day and year therein mentioned as their free and voluntary act and deed.

GIVEN under my hand and seal of office, this the 24m day of March, 1978.

My Commission Expires:

1-1-80

Property Address: 1988 Mississippi Valley Blvd.

Southaven, MS 38671

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at ____o'clock minutes a M. _____ day of _______ 1978, and that the same has been recorded in Book _____ Page ____ records of _____ WARRANTY DEEDS _____ of said County. Witness my hand and seal this the ______ day of _______ 1978.

Fees _\$2 ____ Pd. SEAL _____ CLERK